



Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2024** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2024**.
 - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
Date : 26.09.2024
UDIN : 24041506BKAFLH9756

For, AMIN PARIKH & CO.
Chartered Accountants


[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. F.C.A.
S.S. PARIKH B.Com. A.C.A.

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2024

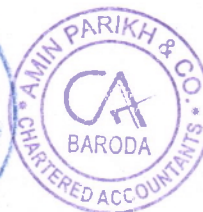
| EXPENSES | AMOUNT (RS) | INCOMES | AMOUNT (RS) |
|--|----------------------|---------------------------------------|----------------------|
| Administrative Expenses | | Fees Income | 32,870,225.00 |
| Schedule - A | | | |
| Salary Expenses | 36,938,686.00 | | |
| Other Administrative Expenses | 2,550,260.00 | | |
| Acedemic Expenses | | Excess of Expenses over Income | 45,357,852.97 |
| Schedule - B | | | |
| Library | 58,581.00 | | |
| Stationary | 1,612,449.00 | | |
| Computer & Printer | 273,400.00 | | |
| Laboratory | 89,361.00 | | |
| Other Educational Expenses | 13,027,700.00 | | |
| Maintenance Expenses | | | |
| Schedule - C | 13,570.00 | | |
| Infrastructure Augmen. Exps. | | | |
| Schedule - D | 20,576.00 | | |
| Event Expenses | | | |
| Schedule - E | 436,717.00 | | |
| Exam Expenses | | | |
| Schedule - F | 179,965.00 | | |
| Student Welfare | | | |
| Schedule - G | 1,765,880.00 | | |
| Training & Placement | | | |
| Schedule - H | 1,873,400.00 | | |
| Green Initiatives & Waste Management : Schedule - I | 141,150.00 | | |
| Research & Development | | | |
| Schedule - J | 209,290.00 | | |
| Recreational Expenses | | | |
| Schedule - K | 123,490.00 | | |
| Other Expenses | | | |
| Schedule - L | 1,707,514.97 | | |
| Student Clinical Training Exps. | 11,092,500.00 | | |
| Depreciation Expenses | 6,113,588.00 | | |
| TOTAL | 78,228,077.97 | TOTAL | 78,228,077.97 |

Place: Vadodara
Date : 26.09.2024

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

AMIN PARIKH & CO.
Chartered Accountants
 205-206, Ujjaval Complex,
 Nr. Akota Stadium, Akota
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S.S. PARIKH B.Com. A.C.A.

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2024

| LIABILITIES | AMOUNT (RS) | ASSETS | AMOUNT (RS) |
|-----------------------------|-----------------------|---|-----------------------|
| Fund | | Fixed Assets | |
| Depreciation Fund | 15,211,764.00 | As Per Schedule - M | 17,490,707.00 |
| Branch / Divisions | | Loans & Advances | |
| Parul University | 142,334,152.20 | Jagdishbhai D Patel | 215,000.00 |
| Current Liabilities | | Sanjay J Jaiswal | 9,000.00 |
| TDS Payable | 4,680.00 | Prashant Takane | 26,000.00 |
| Excess Fee Refundable | 365,950.00 | Rajesh Vinubhai Vasava | (3,000.00) |
| Security Deposit - Employee | 26,893.00 | Dharmendrasinh G Solanki | 90,000.00 |
| | | Kedar Nath | 8,000.00 |
| | | Cash & Bank Balance : | |
| | | Cash In Hand | 25,710.00 |
| | | CBI - 3586424624 | 940,072.98 |
| | | CBI - 5544589385 | 1,002.00 |
| | | Income & Expenditure Account : | |
| | | Op. Balance | 9,37,83,094.25 |
| | | Add : Deficit | <u>4,53,57,852.97</u> |
| | | During The Year | 139,140,947.22 |
| TOTAL | 157,943,439.20 | TOTAL | 157,943,439.20 |

Place: Vadodara
 Date : 26.09.2024

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For AMIN PARIKH & CO.
 Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

Administrative Expenses

Schedule - A

Salary Expenses

| | |
|---------------------------|----------------------|
| Salary Teaching Staff | 18,173,087.00 |
| Salary Non-Teaching Staff | 4,955,357.00 |
| Salary Hospital Staff | 11,101,238.00 |
| Salary Visiting | 1,987,315.00 |
| Contribution to E.P.F. | 721,689.00 |
| | 36,938,686.00 |

Other Administrative Expenses

| | |
|----------------------------|---------------------|
| Electricity Expenses | 1,552,950.00 |
| Consultancy Fees Expenses | 113,000.00 |
| Professional Fees | 148,000.00 |
| Telephone Expenses | 162,690.00 |
| Postage & Courier Expenses | 19,720.00 |
| Travelling Expenses | 153,900.00 |
| Application Fees | 100,000.00 |
| FRC Processing Fees | 100,000.00 |
| Inspection Fees | 200,000.00 |
| | 2,550,260.00 |

Total Rs. 39,488,946.00

Academic Expenses

Schedule - B

Library

| | |
|-------------------------------------|------------------|
| Library Books & Periodical Expenses | 2,210.00 |
| Library Print Journals | 27,429.00 |
| Library E- Journals | 28,942.00 |
| | 58,581.00 |

Stationary

| | |
|--------------------------------|---------------------|
| Printing & Stationary Expenses | 1,612,449.00 |
| | 1,612,449.00 |

Computer & Printers

| | |
|-------------------|-------------------|
| Internet Expenses | 49,690.00 |
| Software Expenses | 223,710.00 |
| | 273,400.00 |

Laboratory

| | |
|---------------------|------------------|
| Laboratory Expenses | 89,361.00 |
| | 89,361.00 |

Other Educational Expenses

| | |
|----------------------|----------------------|
| Educational Expenses | 13,027,700.00 |
| | 13,027,700.00 |

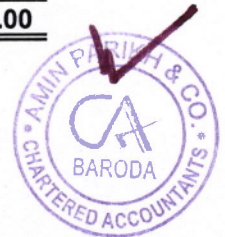
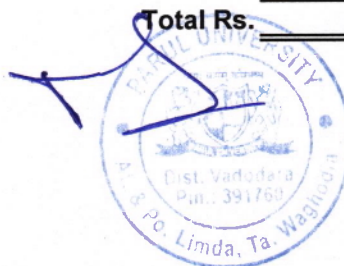
Total Rs. 15,061,491.00

Maintenance Expenses

Schedule - C

| | |
|-----------------------|-----------|
| Repairs & Maintenance | 13,570.00 |
|-----------------------|-----------|

Total Rs. 13,570.00



PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

2023-2024

Infrastructure Augmentation Expenses

Schedule - D

Building Repair & Maintenance

20,576.00

Total Rs. 20,576.00

Event Expenses

Schedule - E

Sports Expenses

49,707.00

Events & Seminar Expenses

387,010.00

Total Rs. 436,717.00

Exam Expenses

Schedule - F

Exam Remuneration

179,965.00

Total Rs. 179,965.00

Student Welfare

Schedule - G

Scholarship to Students

1,683,000.00

Gift & Memento

78,880.00

Stipend Expenses

4,000.00

Total Rs. 1,765,880.00

Training & Placement

Schedule - H

Training & Placement Expenses

1,873,400.00

Total Rs. 1,873,400.00

Green Initiatives & Waste Management

Schedule - I

Garden Expenses

73,950.00

Bio Medical Waste Expenses

67,200.00

Total Rs. 141,150.00

Research & Development

Schedule - J

Research & Development Expenses

209,290.00

Total Rs. 209,290.00

Recreational Expenses

Schedule - K

Uniform Expenses for Staff

10,100.00

Staff Welfare Expenses

113,390.00

Total Rs. 123,490.00

Other Expenses

Schedule - L

Bank Charges

2,586.97

Water Expenses

40,316.00

Office & College Expenses

18,129.00

Petrol - Diesel & Coveyance Expenses

101,070.00

TDS Late Payment Interest

18.00

Bedding & Linen Expenses

15,960.00

House Keeping Expenses

340,614.00

TV Cable Charges

3,850.00

Hospital Expenses

39,777.00

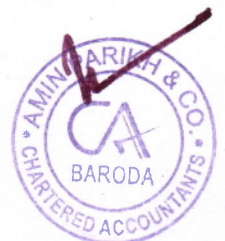
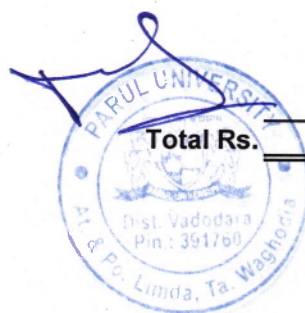
Medicine Expenses

154,097.00

Hospital Food Expenses

991,097.00

Total Rs. 1,707,514.97



Name of the Institution : PARUL INSTITUTE OF HOMEYOPATHY & RESEARCH

SCHEDULE - M

FIXED ASSETS AND DEPRECIATION

2023 - 2024

| SR NO. | PERTICULARS | % | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|--------|--------------------------------|----------|--------------------|-------------|-------------|--------------------|-------------------|-------------------|-------------|--------------------|--------------------|--------------------|
| | | | As on 31/03/2022 | Addition | Deduction | As on 31/03/2023 | As on 31/03/2022 | Addition | Deduction | As on 31/03/2023 | As on 31/03/2023 | As on 31/03/2022 |
| | | | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. |
| 1 | BUILDING | 5% | 44458500.00 | 0.00 | 0.00 | 44458500.00 | 13337550.00 | 2222925.00 | 0.00 | 15560475.00 | 28898025.00 | 31120950.00 |
| | TOTAL | A | 44458500.00 | 0.00 | 0.00 | 44458500.00 | 6668775.00 | 2222925.00 | 0.00 | 15560475.00 | 28898025.00 | 37789725.00 |
| 1 | AIR CONDITIONERS | 15% | 0.00 | 35200.00 | 0.00 | 35200.00 | 0.00 | 5280.00 | 0.00 | 5280.00 | 29920.00 | 0.00 |
| 2 | BIOMETRIC TIME & ATTEND. SYSTE | 15% | 45787.00 | 0.00 | 0.00 | 45787.00 | 37991.00 | 6868.00 | 0.00 | 44859.00 | 928.00 | 7796.00 |
| 3 | COLLEGE EQUIPMENTS | 15% | 568580.00 | 0.00 | 0.00 | 568580.00 | 122664.00 | 85287.00 | 0.00 | 207951.00 | 360629.00 | 445916.00 |
| 4 | CURTAINS | 15% | 17010.00 | 0.00 | 0.00 | 17010.00 | 12256.00 | 2552.00 | 0.00 | 14808.00 | 2202.00 | 4754.00 |
| 5 | ELECTRIC INSTALATION | 15% | 24686.00 | 0.00 | 0.00 | 24686.00 | 21113.00 | 3572.00 | 0.00 | 24685.00 | 1.00 | 3573.00 |
| 6 | ELECTRICAL EQUIPMENTS | 15% | 8000.00 | 0.00 | 0.00 | 8000.00 | 4800.00 | 1200.00 | 0.00 | 6000.00 | 2000.00 | 3200.00 |
| 7 | FIRE EXTINGUSHER | 15% | 11387.00 | 0.00 | 0.00 | 11387.00 | 8540.00 | 1708.00 | 0.00 | 10248.00 | 1139.00 | 2847.00 |
| 8 | FIRE PROTECTION SYSTEM | 15% | 0.00 | 129800.00 | 0.00 | 129800.00 | 0.00 | 19470.00 | 0.00 | 19470.00 | 110330.00 | 0.00 |
| 9 | FURNITURE & FIXTURES | 15% | 5146954.00 | 0.00 | 0.00 | 5146954.00 | 3879597.00 | 772043.00 | 0.00 | 4651640.00 | 495314.00 | 1267357.00 |
| 10 | HOSPITAL EQUIPMENTS | 15% | 39729.00 | 143025.00 | 0.00 | 182754.00 | 10578.00 | 27413.00 | 0.00 | 37991.00 | 144763.00 | 29151.00 |
| 11 | HOSPITAL INSTRUMENTS | 15% | 971814.00 | 4590.00 | 0.00 | 976404.00 | 863352.00 | 113051.00 | 0.00 | 976403.00 | 1.00 | 108462.00 |
| 12 | LABORATORY INSTRUMENTS | 15% | 931457.00 | 0.00 | 0.00 | 931457.00 | 807290.00 | 124166.00 | 0.00 | 931456.00 | 1.00 | 124167.00 |
| 13 | LABORATORY EQUIPEMENTS | 15% | 0.00 | 8898.00 | 0.00 | 8898.00 | 0.00 | 1335.00 | 0.00 | 1335.00 | 7563.00 | 0.00 |
| 14 | LIBRARY BOOKS | 33% | 809957.00 | 78522.00 | 0.00 | 888479.00 | 809956.00 | 78522.00 | 0.00 | 888478.00 | 1.00 | 1.00 |
| 15 | MEDICAL INSTRUMENTS | 15% | 70583.00 | 0.00 | 0.00 | 70583.00 | 63522.00 | 7060.00 | 0.00 | 70582.00 | 1.00 | 7061.00 |
| 16 | MOBILE | 15% | 154485.00 | 0.00 | 0.00 | 154485.00 | 46346.00 | 23173.00 | 0.00 | 69519.00 | 84966.00 | 108139.00 |
| 17 | OFFICE EQUIPMENTS | 15% | 0.00 | 22500.00 | 0.00 | 22500.00 | 0.00 | 3375.00 | 0.00 | 3375.00 | 19125.00 | 0.00 |
| 18 | PHOTO COPIER MACHINE | 15% | 60000.00 | 0.00 | 0.00 | 60000.00 | 54000.00 | 5999.00 | 0.00 | 59999.00 | 1.00 | 6000.00 |
| 19 | TELEPHONE INSTRUMENTS | 15% | 2747.00 | 0.00 | 0.00 | 2747.00 | 824.00 | 412.00 | 0.00 | 1236.00 | 1511.00 | 1923.00 |
| 20 | CCTV CAMARA | 15% | 0.00 | 52864.00 | 0.00 | 52864.00 | 0.00 | 7930.00 | 0.00 | 7930.00 | 44934.00 | 0.00 |



Name of the Institution : PARUL INSTITUE OF HOMEYOPATHY & RESEARCH

SCHEDULE - M

FIXED ASSETS AND DEPRECIATION

2023 - 2024

| SR NO. | PERTICULARS | % | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|--------|----------------------|----------|--------------------|-------------------|-------------|--------------------|--------------------|-------------------|-------------|--------------------|--------------------|--------------------|
| | | | As on 31/03/2022 | Addition | Deduction | As on 31/03/2023 | As on 31/03/2022 | Addition | Deduction | As on 31/03/2023 | As on 31/03/2023 | As on 31/03/2022 |
| | | | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. |
| 21 | COMPUTER PERIPHERALS | 15% | 13600.00 | 0.00 | 0.00 | 13600.00 | 9180.00 | 2040.00 | 0.00 | 11220.00 | 2380.00 | 4420.00 |
| 22 | SPEAKER | 15% | 218104.00 | 0.00 | 0.00 | 218104.00 | 67502.00 | 32716.00 | 0.00 | 100218.00 | 117886.00 | 150602.00 |
| 23 | COMPUTER | 33% | 4245521.00 | 2377700.00 | 0.00 | 6623221.00 | 4245520.00 | 2185663.00 | 0.00 | 6431183.00 | 192038.00 | 1.00 |
| 24 | LAPTOP | 33% | 97000.00 | 200541.00 | 0.00 | 297541.00 | 96999.00 | 98189.00 | 0.00 | 195188.00 | 102353.00 | 1.00 |
| 25 | LCD /LED | 33% | 0.00 | 731600.00 | 0.00 | 731600.00 | 0.00 | 241428.00 | 0.00 | 241428.00 | 490172.00 | 0.00 |
| 26 | PROJECTOR | 15% | 155850.00 | 0.00 | 0.00 | 155850.00 | 109465.00 | 23378.00 | 0.00 | 132843.00 | 23007.00 | 46385.00 |
| 27 | PRINTER | 15% | 95991.00 | 0.00 | 0.00 | 95991.00 | 37436.00 | 14399.00 | 0.00 | 51835.00 | 44156.00 | 58555.00 |
| 28 | COMPUTER SOFTWARE | 15% | 16225.00 | 0.00 | 0.00 | 16225.00 | 12170.00 | 2434.00 | 0.00 | 14604.00 | 1621.00 | 4055.00 |
| | TOTAL | B | 13705467.00 | 3785240.00 | 0.00 | 17490707.00 | 11321101.00 | 3890663.00 | 0.00 | 15211764.00 | 2278943.00 | 2384366.00 |
| | TOTAL (A + B) | | 58163967.00 | 3785240.00 | 0.00 | 61949207.00 | 17989876.00 | 6113588.00 | 0.00 | 30772239.00 | 31176968.00 | 40174091.00 |

